

FISCAL NOTE

HB 2624 - SB 2900

January 21, 2008

SUMMARY OF BILL: Makes trustees of cemetery companies personally liable if they fail to set up and maintain the improvement care trust fund. Requires the cemetery company to disclose to the purchaser of a burial plot the right to record a copy of the proof of ownership with the register of deeds. Failure to notify purchasers of this right is punishable as a Class A misdemeanor.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – Not Significant

Increase State Expenditures – Not Significant

Increase Local Gov't. Revenue – Not Significant

Increase Local Gov't. Expenditures – Not Significant

Assumptions:

- A small increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenue from fees, taxes and costs collected. These expenditures and revenue are estimated to be not significant.
- There will not be a sufficient number of prosecutions for state or local governments to experience any significant increase in revenue or expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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